

FISCAL NOTE

SB 541 - HB 1184

February 26, 1997

SUMMARY OF BILL: Eliminates all current special license plates and replaces them with a generic design with space for a decal depicting the group's emblem or insignia.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$250,000
Decrease State Expenditures - \$ 70,000 First Year
290,000 Second Year

Assumes a loss of sales annually of 10,000 special license plates at \$25 each ($\$25 \times 10,000 = \$250,000$). This is approximately 20 percent of the total special plates that require the \$25 fee.

Assumes a cost savings of \$2.00 per plate from the 35,000 new plates scheduled for replacement in Fiscal Year 1997-98 ($\$2 \times 35,000 = \$70,000$) and the 145,000 plates scheduled for replacement in Fiscal Year 1998-99 ($\$2 \times 145,000 = \$290,000$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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